

**The Key Shop (owned by Alicia)**  
**Balance Sheet**  
**as of March 31, 2021**

**ASSETS**

**Current Assets**

Cash on Hand 452.18

Checking 1,638.91

Total Bank Accounts **\$ 2,091.09**

**Accounts Receivable**

Clients 368.00

Rec 492.00

Total Accounts Receivable **\$ 860.00**

**Other Current Assets**

Inventory 3,695.22

Raw Materials 652.25

Total Other Current Assets **\$ 4,347.47**

Total Current Assets **\$ 7,298.56**

**Fixed Assets**

Computer Equipment 1,595.00

Display Cases 3,050.00

Production Equipment 1,642.00

Accumulated Depreciation -1,195.08

Total Fixed Assets **\$ 5,091.92**

**TOTAL ASSETS \$ 12,390.48**

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

Credit Card 2,641.81

**Other Current Liabilities**

Exchanges - Store Credit 29.85

Gift Cards 560.05

Sales Tax Payable 330.64

Total Current Liabilities **\$ 3,562.35**

Total Liabilities **\$ 3,562.35**

**Equity**

Owner's Investment 2,500.00

Owner's Distributions from Business -1,750.00

Retained Earnings 8,078.13

Total Equity **\$ 8,828.13**

**EQUITY \$ 12,390.48**